



Date: January 8, 2025
Current Meeting: January 8, 2025
Board Meeting: January 16, 2025

BOARD MEMORANDUM

TO: Indianapolis Public Transportation Corporation Board of Directors
THROUGH: Interim President/CEO Jennifer Pyrz
FROM: Governance & Audit Director Brian Atkinson
SUBJECT: Governance and Audit Risk Universe/Heat Map

ACTION ITEM A-3

RECOMMENDATION:

Review and receive Governance & Audit Risk Universe/Heat Map 2025

- See Reference Item 2024-09

BACKGROUND:

During late 2024, the Governance & Audit team, with input from management and its subject matter advisors, compiled a heat map to identify and illustrate the agency's risk universe. Perspectives were sought on agency-wide risks, external risks, and threats to IndyGo's mission and objectives.

DISCUSSION:

A "heat map" is a way to capture the risks relevant to an entity (also referred to as the entity's "risk universe"), measured by a combination of how likely each risk is to occur, and how severe the impact would be should the risk occur.

The heat map was compiled after a series of conversations with 60 members of IndyGo management, staff and Board President.

The heat map is intended to serve as a basis for design of the workplan going forward and has thus informed the workplan presented to the Committee separately. Additionally, going forward the heat map will be refreshed annually, with adjustments made to the ongoing workplan accordingly.

Fourteen reviews are recommended for 2025 that come from the Risk Universe Heat Map.

- Driver License and I-9 Compliance
- Employee Termination Process
- Sexual Harassment Training

- Email Account Validation
- Compensation Management Plan
- Fixed Asset Management Plan
- Retail Desk Transfer
- Criminal Background Checks
- Customer Comments Review
- Security of All Facilities
- Fleet Management/Routine Maintenance Review
- Rehire Eligibility Checks
- Assessment Placement Testing
- BMV Checks
- Annual Risk Refresh and Internal Audit Workplan
- Decentralized Operations Review Update
- Drug and Alcohol Testing Review

FISCAL IMPACT:

No Fiscal Impact

DBE DECLARATION:

Not applicable

STANDING COMMITTEE DISCUSSION/RECOMMENDATION:

This action will be reviewed by the Governance and Audit Committee on January 8, 2025.